

Milliken presents

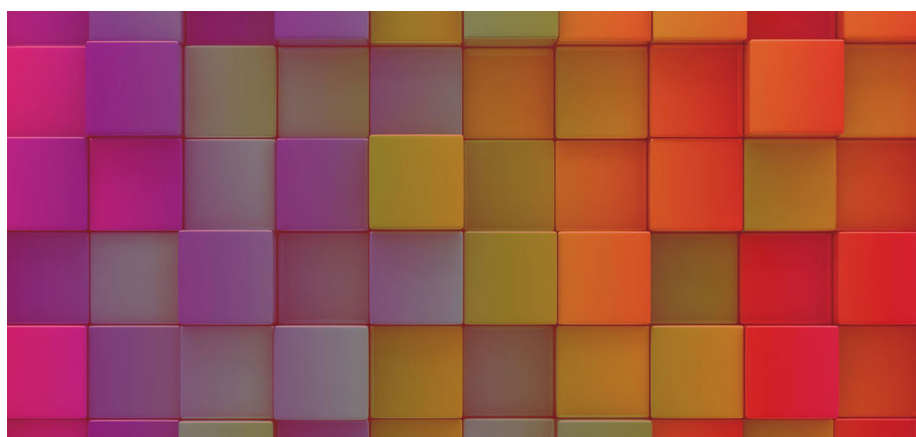
# Milliken & Company Finalizes Acquisition of Borchers

## Invests in sustainable coating additives platform for growth as acquisition closes

Milliken & Company (“Milliken”), a global diversified manufacturer with more than a century and a half of materials science expertise, has formally acquired Borchers Group Limited (“Borchers”), a global specialty chemicals company known for its innovative high-performance coating additives and specialty catalyst solutions from The Jordan Company, L.P. (“TJC”). The transaction officially closed on Tuesday, January 28, 2020.

***“When great teams come together, big things happen,” stated Halsey Cook, Milliken & Company president and CEO on closing the deal. “I’m excited to combine Borchers’ capabilities with Milliken’s long-term view and focus on innovation and sustainability.”***

“Borchers brings expertise, products and customer knowledge in the paint and coatings industry,” commented Russ Rudolph, senior



vice president, Milliken’s Coating Additives Business. “Combined with Milliken’s commitment to investment in long-term sustainable innovation and specialty chemicals global reach, this acquisition will accelerate solutions for the markets and customers we serve.”

As Borchers integrates into Milliken, daily operations will continue without interruption, including relationships with existing suppliers and customers.

Headquartered in Westlake, Ohio, Borchers carries a respected port-

folio of additives for the coatings, inks and adhesives markets with a comprehensive range of cobalt-free driers, dispersants, rheology modifiers, wetting agents, polymerization catalysts and adhesion promoters.

Jones Day represented Milliken in the transaction. Moelis & Company LLC acted as financial advisor, and Mayer Brown LLP acted as legal advisor to Borchers and TJC.

**borchers**

For more details and information please contact us or visit us online at [chemical.milliken.com](https://chemical.milliken.com)

**EUROPE** : [eurochem@milliken.com](mailto:eurochem@milliken.com) | **NORTH AMERICA** : [millichem@milliken.com](mailto:millichem@milliken.com)

**LATIN AMERICA** : [lachem@milliken.com](mailto:lachem@milliken.com) | **ASIA** : [asiachem@milliken.com](mailto:asiachem@milliken.com)